

61422 - Advanced Financial Reporting and Situations of Financial Difficulty

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	526 - Master's in Accounting and Finance
ECTS	6.0
Course	1
Period	Annual
Subject Type	Compulsory
Module	---

1. Basic info

1.1. Recommendations to take this course

1.2. Activities and key dates for the course

2. Initiation

2.1. Learning outcomes that define the subject

2.2. Introduction

3. Context and competences

3.1. Goals

3.2. Context and meaning of the subject in the degree

3.3. Competences

3.4. Importance of learning outcomes

4. Evaluation

5. Activities and resources

5.1. General methodological presentation

The learning process designed for this course is based on:

- Theoretical classes:

These sessions are needed so students get to know the foundations of the subject according to presentations carried out by the lecturer. In such sessions, the participation of the students will be required to discuss the most important concepts examined in each session. To do so, students will have:

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* Recommended references for each chapter, that should be checked previously.

* Real cases, that will approach theoretical explanations, where appropriate,.

- Practical classes

In Module I students will attend practical classes to solve cases. They will solve cases using applicable regulation and reasoning proposed solution.

Module II will combine descriptive methodology with practical procedures. In addition, each student must carry out a task dealing with issues related to the subject. These tasks will be presented at the end of the course.

5.2.Learning activities

The syllabus will help to the student to achieve results including the following activities:

- Presentation and analysis of concepts and applicable regulation and discussion about the accounting treatment applied
- Critical analysis of accounting criteria applied to proposed transactions.
- Solution of practical cases
- Individual tasks based on companies in financial difficulties.

5.3.Program

MODULE I.

- 1.- Non-financial assets
- 2.- Foreign currency transactions
- 3.- Corporation Income Tax accounting treatment
- 4.- Financing instruments
- 5.- Payments based on equity instruments
- 6.- Grants accounting treatment

MODULE II.

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1.- FINANCING ISSUES.

1.1.- Attitude of the company to face financial difficulty situations.

1.2.- Process of generation of cash flows.

1.2.1.- The process of obtaining cash.

1.2.2.- Cash flows vs. economic flows in decision making.

1.2.3.- Financial difficulty situations.

2.- LEGAL ISSUES:

2.1.- Legal proceedings: overview

2.1.1.- Considerations referred to legal protection.

2.1.2.- Legal solutions vs. financing solutions.

2.2.- Arrangement with creditors.

2.2.1.- The global process

2.2.2.- Fundamental issues:

* Insolvency administration

* Premises for the arrangement with creditors

* Creditors.

* Etc.

2.2.3.- Financing perspective of the arrangement with creditors

2.2.4.- Other relevant issues

3.- ACCOUNTING ISSUES

3.1.- Accounting information of arrangements with creditors.

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3.2.- Accounting principles and arrangements with creditors.

3.3.- Account books.

3.4.- Consequences of the lack of diligence in accounting reporting.

3.5.- Auditor's role in avoiding financing difficulty situations.

5.4.Planning and scheduling

This is a yearly course and the timetable and dates of classes will be published in the web site of the Department of Accounting and Finance:

<https://contabilidadyfinanzas.unizar.es/masteres-universitarios/master-en-contabilidad-y-finanzas>

Besides, it will be informed at the appropriate time dates for exams and presentation of tasks.

5.5.Bibliography and recommended resources