

27525 - Consolidation of Financial Statements

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Year	3
Semester	Second semester
Subject Type	Compulsory
Module	---

1.General information

1.1.Introduction

1.2.Recommendations to take this course

1.3.Context and importance of this course in the degree

1.4.Activities and key dates

2.Learning goals

2.1.Learning goals

2.2.Importance of learning goals

3.Aims of the course and competences

3.1.Aims of the course

3.2.Competences

4.Assessment (1st and 2nd call)

4.1.Assessment tasks (description of tasks, marking system and assessment criteria)

5.Methodology, learning tasks, syllabus and resources

5.1.Methodological overview

The learning process that has been designed for this subject is based on:

- Theoretical classes (30 hours) are necessary for understanding the basics of subject of consolidation. The teacher will use during these sessions transparencies with outlines, summaries and examples that will be available to students. However, these transparencies do not cover 100% of the content of the teacher's or the subject and in any case can be assumed to substitute or replace class attendance and reading required or recommended basic

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bibliography on the subject.

- Practical classes (30 hours), where exercises will help students to understand the theory and where students will participate actively intervening directly in resolving them in class.
- In the process of learning, study and individual student effort are required.

5.2.Learning tasks

The program that is offered for students to help achieve the expected results includes the following activities:

- Attendance to theoretical classes
- Attendance to practical classes. Resolution of practical exercises previously worked by the student
- Independent study of the student and written and / or oral practice

5.3.Syllabus

Lesson 1º - The economic PERSPECTIVE OF BUSINESS COMBINATIONS

1.1. Growth as a business objective

1.2. Causes of business combinations

1.3. Business Combinations in the accounting standards

1.4. The need to prepare consolidated reporting

Lesson 2º - CONSOLIDATED financial Reporting. BASIC CONCEPTS

2.1. Defining a group of companies

2.2. Scope of consolidation

2.3. The accounting methods

Lesson 3º - THE REGULATION OF CONSOLIDATED financial Reporting

3.1. The harmonization of accounting information: consolidated reporting

3.2. Regulatory framework at the European Union

3.3. The Spanish regulatory framework

3.4. The requirements for consolidated reporting in Spain

Lesson 4º - THE PROCESS FOR PREPARING CONSOLIDATED FINANCIAL STATEMENTS

4.1. Delimitation of the reporting entity

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4.2. Organization and information for the process of preparing consolidated statements

4.3. Phases for preparing consolidated statements

Lesson 5º - THE CONSOLIDATION METHOD

5.1. Description of the method

5.2. Homogenization of the information: Analysis and treatment of the differences

5.3. The aggregation phase

5.4. The need for eliminations and types

5.5. Elimination of the investment in the subsidiary

5.6. Analysis of the Goodwill. The Acquisition Method

5.7. Subsequent consolidations

5.8. Complex group structures

5.9. Elimination of intragroup transactions and items

Lesson 6º - PROPORTIONAL CONSOLIDATION AND EQUITY METHOD

6.1. General characteristics

6.2. Technicalities of the accounting methods

Lesson 7º - CONSOLIDATED FINANCIAL STATEMENTS

7.1. General Issues

7.2. Standards for preparing the consolidated financial statements

7.3. Official format for consolidated financial statements

5.4.Course planning and calendar

The schedule of sessions will be made public on the website of the center, testing and other activities will be

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communicated by the responsible teacher in class.

5.5. Bibliography and recommended resources

[BB: Bibliografía básica / BC: Bibliografía complementaria]

- [BB] Álvarez Melcón, Sixto. Cuentas anuales consolidadas / Sixto Álvarez Melcón, Enrique Corona Romero . Madrid : Ediciones Pirámide, 2011
- [BB] Consolidación contable de grupos empresariales / Vicente Serra Salvador... [et al.] . Madrid : Pirámide, 2011
- [BB] Santos Peñalver, Jesús F.. Consolidación de estados contables / Jesús F. Santos Peñalver, Inmaculada Alonso Carrillo. . 1ª ed. Madrid : Civitas, 2012.
- [BC] Córdor López, Vicente. Cuentas consolidadas : aspectos fundamentales en su elaboración / Vicente Córdor López Madrid ; Instituto de Contabilidad y Auditoría de Cuentas 1988

Listado de URL

- []
- []
- R.D. 1159/2010, de 17 de septiembre por el que se aprueban las Normas de Consolidación y se modifica el PGC y el PGC de pymes [<https://www.boe.es/boe/dias/2010/09/24/pdfs/BOE-A-2010-14621.pdf>]