

27601 - Financial accounting I

Información del Plan Docente

Academic Year	2017/18
Faculty / School	109 - Facultad de Economía y Empresa
Degree	450 - Degree in Marketing and Market Research
ECTS	6.0
Year	1
Semester	First semester
Subject Type	Basic Education
Module	---

1.General information

1.1.Introduction

1.2.Recommendations to take this course

1.3.Context and importance of this course in the degree

1.4.Activities and key dates

2.Learning goals

2.1.Learning goals

2.2.Importance of learning goals

3.Aims of the course and competences

3.1.Aims of the course

3.2.Competences

4.Assessment (1st and 2nd call)

4.1.Assessment tasks (description of tasks, marking system and assessment criteria)

5.Methodology, learning tasks, syllabus and resources

5.1.Methodological overview

5.2.Learning tasks

5.3.Syllabus

Unit 1.- ACCOUNTING AS AN INFORMATION SYSTEM AND AS THE COMMON LANGUAGE OF BUSINESSES

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1. Economic activity and information needs
2. Accounting as an information system
3. Net equity and its variations: wealth and income of companies
4. Financial accounting standards

Unit 2.- THE ANNUAL ACCOUNTS AND THE ACCOUNTING FRAMEWORK

1. Objectives of the annual accounts
2. Requirements of the information to be included in the annual accounts
3. Accounting principles
4. Elements of the annual accounts
5. Recognition criteria of the elements of the financial statements
6. Measurement criteria

Unit 3.- THE ACCOUNTING METHOD AND RECOGNITION TECHNIQUES IN THE DOUBLE-ENTRY SYSTEM: THE ACCOUNTING CYCLE

1. Economic events and accounting events
2. The accounting method
3. The Account as a tool of accounting representation
4. The accounting cycle
5. Accounting for Value Added Tax

Unit 4.- FIXED ASSETS

1. Concept and types of fixed assets
2. Tangible assets
3. Intangible assets
4. Measurement of fixed assets
5. Valuation allowances
6. Disposals and write-downs of fixed assets

Unit 5.- INVENTORIES

1. Concept and types of inventories
2. Measurement and accounting recognition of inventories
3. Valuation allowances

Unit 6.- FINANCIAL ASSETS AND LIABILITIES

1. Financial instruments: Concept and scope
2. Financial liabilities
3. Financial assets

Unit 7.- TRADE DEBTORS AND CREDITORS: RECEIVABLES AND PAYABLES

1. Receivables: concept and types
2. Recognition and measurement of trade debtors

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3. Impairment of trade receivables
4. Payables: concept and types
5. Recognition and measurement of payables
6. Other trade debtors and creditors

Unit 8.- NET EQUITY

1. Concept and components
2. Capital
3. Reserves
4. Other elements of net equity

Unit 9.- INCOMES, EXPENSES AND RESULTS

1. Types of results
2. Recognition and measurement of incomes and expenses
3. Accounting register of incomes and expenses
4. Income tax and profit/loss for the period

5.4.Course planning and calendar

5.5.Bibliography and recommended resources