

## **61423 - Economic Analysis and Management of Business and Government**

### **Información del Plan Docente**

<b>Academic Year</b>	2018/19
<b>Subject</b>	61423 - Economic Analysis and Management of Business and Government
<b>Faculty / School</b>	109 - Facultad de Economía y Empresa
<b>Degree</b>	526 - Master's in Accounting and Finance
<b>ECTS</b>	6.0
<b>Year</b>	1
<b>Semester</b>	Annual
<b>Subject Type</b>	Compulsory
<b>Module</b>	---

### **1.General information**

#### **1.1.Aims of the course**

#### **1.2.Context and importance of this course in the degree**

#### **1.3.Recommendations to take this course**

### **2.Learning goals**

#### **2.1.Competences**

#### **2.2.Learning goals**

#### **2.3.Importance of learning goals**

### **3.Assessment (1st and 2nd call)**

#### **3.1.Assessment tasks (description of tasks, marking system and assessment criteria)**

### **4.Methodology, learning tasks, syllabus and resources**

#### **4.1.Methodological overview**

The teaching methodology of this course is based on the explanation, reading, study, presentation, discussion and summary of the most important theoretical and empirical literature, provided to the student directly or via the Internet. The financial analysis is based on case studies applied to the financial reports of different public administrations published online. The analysis of public administration efficiency is based on performance audit reports published on the website of the Regional Audit Offices (RAIs), and on the DEA method.

With respect to the evaluation of companies, students will apply their knowledge to solving practical cases, which will be discussed later in groups.

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In addition, the students will be introduced to different research methodologies in these areas.

### 4.2. Learning tasks

The sessions will be developed around student discussion of proposed topics, monitored by the teacher, and based on the provided readings. At the end of each session, the teacher will summarize the main conclusions and present the research lines that remain open on the topic that has been studied. The course includes the following learning tasks:

Training activities	N. Hours	% Attendance
Explanation and study of contents and discussion	50	80%
Guided reading of the material recommended	40	20%
Study and presentation of cases	30	20%
Work in groups based on the practical application of the contents of the course	30	20%
<b>TOTAL</b>	<b>150</b>	<b>40%</b>

### 4.3. Syllabus

The course will address the following topics:

1. Financial analysis of public administrations reports.
  - The financial statements of public administrations.
  - Analysis of liquidity and solvency.
  - Analysis of budgetary balance.
2. Analysis of efficiency of public services and programs.
  - The difficulty of measuring the efficiency/performance of governments.
  - The performance audit (of economy, efficiency and effectiveness).
  - Other methods to analyze the efficiency of governments: the DEA.
3. The process of business valuation.
  - Classification of valuation methods: comparative study.
  - Methodologies based on substantial value, value performance and free cash flows.
  - Application of financial rules and accounting structures in the valuation. Convergence of valuation formulas
4. Other valuation processes.
  - Valuation problems in mergers and acquisitions. Technical valuation rules for auditors
  - Analysis of value drivers

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- Management techniques based on the creation and distribution of value.

### **4.4.Course planning and calendar**

Theory and practice sessions will take place one day per week during the course. Further information concerning the timetable, classroom, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the "Department of Accounting and Finance" website (<https://contabilidadyfinanzas.unizar.es/masteres-universitarios/master-en-contabilidad-y-finanzas>)

### **4.5.Bibliography and recommended resources**