

## 27542 - Information for Business with International activity

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 27542 - Information for Business with International activity

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 449 - Degree in Finance and Accounting

**ECTS:** 6.0

**Year:** 4

**Semester:** First semester

**Subject type:** Optional

**Module:**

### 1. General information

The main goals of this subject are that the student:

1. Learn about the problems of a company that operates in a country other than the one in which it is located and
2. Interpret and design business actions based on business financial information from any regulatory framework.

The study of the subject familiarizes the student with different accounting systems and accounting regulatory frameworks of different countries.

These approaches and goals are aligned with the following Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>). Specifically, the activities foreseen in the subject provide training and competence in equality (SDG-5) and in promoting sustained economic growth (SDG-8) and transparency.

### 2. Learning results

**The student, in order to pass this subject, must demonstrate the following results:**

1. Know the main differences in corporate financial reporting in different countries.
2. To attain basic knowledge of accounting systems other than the one in force in Spain.
3. Achieve accounting skills in the treatment of foreign currency transactions.
4. Understand, analyze and interpret financial information of multinational companies in Spanish and English.
5. Recognize the main efforts in accounting harmonization among countries.
6. Familiarization with IASB standards.

### 3. Syllabus

UNIT 1 INTERNATIONAL DIMENSION OF BUSINESS INFORMATION

UNIT 2 FINANCIAL INFORMATION SYSTEMS

UNIT 3 DIVERSITY IN THE CRITERIA FOR THE PREPARATION OF FINANCIAL INFORMATION

UNIT 4 ACCOUNTING FOR COMPANIES OPERATING IN DIFFERENT COUNTRIES

UNIT 5 CONVERGENCE OF FINANCIAL REPORTING ACROSS COUNTRIES

UNIT 6. INTERNATIONAL FINANCIAL REPORTING STANDARDS

UNIT 7. IFRS RELATED TO ASSETS AND LIABILITIES

UNIT 8. HARMONIZATION OF ACCOUNTING AND AUDITING.

### 4. Academic activities

The teaching-learning process that has been designed for this Subject (6 ECTS = 150 hours) is:

- Master classes: 30 hours for the approach of topics.
- Practical classes: 30 hours of case resolution
- Elaboration of 2 papers (group work) in addition to personal study: 80 hours
- Tests Evaluation and presentation of work: 10 hours

In principle, the teaching methodology and its evaluation is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

## 5. Assessment system

The subject will be evaluated by continuous or global evaluation in the first call and by global evaluation in the second call.

### 1. Continuous assessment (score s/10 points):

The final grade will be made according to:

- FIRST WORK (Group). International accounting systems.

Scoring s/10 points: Max. 3 points (30%).

- SECOND WORK (Group). Accounting and financial treatment of foreign currency transactions

Scoring s/10 points: Max. 3 points (30%).

- FIRST WRITTEN TEST. Accounting system and harmonization process

Scoring s/10 points: Max. 2 points (20%).

- SECOND WRITTEN TEST. Foreign currency transactions

Scoring s/10 points: Max. 2 points (20%).

In order to pass the subject, the final grade must be equal or higher than 5 s/10.

### 2. Global Assessment (score s/10 points):

The global evaluation consists of an individual written test on the date of the official call (2 official calls) according to the following calendar.

This test will consist of theoretical questions, closed or open, and practical questions based on the cases analyzed in the practical classes . The design of both tests will be; 50% on Accounting Systems and Harmonization and 50% on Foreign Exchange Operations.

In order to pass the subject, the final grade must be equal or higher than 5 s/10.