

28512 - Labour Economics

Syllabus Information

Academic year: 2023/24

Subject: 28512 - Labour Economics

Faculty / School: 108 - Facultad de Ciencias Sociales y del Trabajo

Degree: 428 - Degree in Labour Relations and Human Resources

ECTS: 6.0

Year: 2

Semester: First semester

Subject type: Compulsory

Module:

1. General information

The main goal of this subject is that the student of Labor Relations and Human Resources identifies, understands and values the economic dimension of labor relations and the functioning of the labor market.

1. -To get students to correctly and accurately apply economic language to the interpretation of work as an economic good.
2. -Make students understand the economic and social phenomena that affect the labor market.
3. -That students are able to draw on the economic concepts and principles that explain the functioning of the labor market.
4. -These approaches and goals are aligned with the following Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), specifically Goals 8, 4, 5 and 10.

2. Learning results

List, define and differentiate the basic concepts of labor economics (labor supply and demand, wages, institutional framework, unemployment, employment policies, unions, etc.).

Identify and differentiate the main theories on the labor market, synthesizing their main characteristics. Classify, analyze and use the instruments of economic analysis in decision making that affect labor relations.

Assess and explain the functioning and imbalances of the labor market, as well as recognize and evaluate the effects of public actions in the field of employment policies.

Discover, classify and synthesise the socio-economic and labour concepts contained in texts and technical reports and produce works that develop the economic concepts and arguments that interpret aspects of the labour reality in a clear and precise way.

Recognize and assess the relevant economic aspects of the Spanish labor market, from a global perspective.

3. Syllabus

1. The labour market as a social institution.
2. Individual and aggregate labor supply and labor demand.
3. Theories on the labor market.
4. Unions and collective bargaining.
5. Compensation systems, structure and salary policy.
6. Mobility, migration and discrimination in the labor market.
7. Productivity, wages and inflation.
8. Unemployment and employment policy.

4. Academic activities

The learning process designed for this subject is based on:

1. -Large group sessions (T1): Two weekly sessions of 1h. duration. In them the teacher will explain the concepts and basic economic notions to understand the role and importance of economics for the understanding of the socioeconomic reality. In these classes the teacher will ask direct questions to the students that will allow to capture the degree of comprehension reached. Students should complement the explanations with the texts indicated in the bibliography by subject available in the ADD.
2. -Small group sessions (T2). One 2-hour session per week for each subgroup. Discussions will be held on different theoretical and practical cases related to the concepts previously seen in the sessions of large group. In addition to solving specific problems, students will be asked to discuss the relationship between certain theoretical concepts and some current economic events or events drawn from economic history.

5. Assessment system

A) Students who regularly attend learning activities:

The grading of these students will be done according to the following activities:

1. Theoretical intermediate written test (20% of the final grade). This written test does not eliminate subject matter
2. Case studies and exercises (40% of the final grade)
3. Theoretical final objective test (40% of the final grade)

Failure to complete any of these activities implies waiving this Continuous Assessment system, which exempts from the final exam.

If the grade of any of the activities is lower than 4.0, the subject cannot be passed by this system.

B) Students who do not attend regularly to the learning activities or who do not pass the subject by the previous system final written test (100% of the grade): Single global test.

C) Students who have passed the course by the first system and wish to improve their grade may take the single global test. Their final grade will be the better of the two grades obtained