

30637 - Management Control

Syllabus Information

Academic year: 2023/24

Subject: 30637 - Management Control

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 432 - Joint Law - Business Administration and Management Programme

ECTS: 6.0

Year: 6

Semester: First semester

Subject type: Optional

Module:

1. General information

In this subject it is key to understand how management control works in an organization, how financial planning and control is carried out, how performance is measured and evaluated, and how decisions are made and strategies are adapted. All this with the goal of improving the performance and profitability of the organization through different tools and methodologies. Overall, the main sub-goals will be:

- Knowledge of the fundamentals of Management Control.
- Mastery of the rules and criteria for the preparation of budgets
- Acquisition of the necessary skills for the assessment and internal control of the company.

These approaches and goals are aligned with the Sustainable Development Goals (SDGs) of the 2030 Agenda of the United Nations (<https://www.un.org/sustainabledevelopment/es/>), specifically, the activities planned in the subject will contribute to the achievement of the goals:

- **Goal 08:** Decent work and economic growth (Objective 2-4)
- **Goal 09:** Industry, Innovation and Infrastructure (Objective 4-5)
- **Goal 12:** Responsible production and consumption (Objective 2-4-5-6)

2. Learning results

1. Justifying the criteria underlying Budgetary Control
2. Apply the rules and criteria for preparing and presenting different types of budgets.
3. To know the financial control of the Expense Centers, Profit Centers and Investment Centers.
4. Deepening decentralization and transfer pricing.
5. Acquire the necessary skills to prepare the Balanced Scorecard of a company.
6. Learn how to perform management audits.

3. Syllabus

PART I.- BUDGETARY CONTROL

Unit 1. Introduction to the Planning and Control Systems of the company.

Unit 2. Budget preparation.

Unit 3. Sales budget and distribution expenses.

Unit 4. Manufacturing and procurement budget.

Unit 5. Treasury budget.

PART II.- FINANCIAL CONTROL

Unit 6. Expense Centers

Unit 7. Decentralization and Transfer Pricing.

Unit 8. Benefit Centers

Unit 9. Investment Centers

PART III.- ASSESSMENT IN CONTROL PROCESSES

Strategic Planning
Management Indicators and Scorecard.
Management Audits.

4. Academic activities

The teaching-learning process that has been designed for the subject "Management Control" of 6 ECTS credits is based on the distribution of the 150 hours of student work in 60 face-to-face hours and 90 non-face-to-face hours. The 60 hours of classroom work are distributed in 30 sessions throughout the semester.

Master classes: 30 hours
Practical classes: 30 hours
Personal Study: 90 hours
Assessment tests. 2 hours
6 ECTS 150 hours

In principle, the teaching methodology and its assessment is planned to be based on face-to-face classes . However, if circumstances so require, they may be carried out online.

5. Assessment system

In the **first call**, students will be able to choose between a continuous assessment process or a global assessment, taking into account that the choice of a continuous assessment does not imply the waiver of a subsequent assessment, being the higher of the two grades.

In the **second round**, students will be evaluated only by means of the global assessment system. For the continuous assessment 3 sections are proposed (see table below):

1°.- The realization of a written test on the theoretical contents of the program throughout the term (date approximate close to the Christmas holiday period). The score obtained in this test will represent 40% of the final grade. It will consist of several multiple-choice questions, one essay question and a case study.

2°.- The realization of practical exercises on the theory and the presentation in class of a series of practical cases. These exercises and case studies will be elaborated individually and discussed in the practical classes, obtaining a score from 1 to 10. The average score obtained in the exercises and case studies will account for 40% of the final grade.

3°.- The elaboration and presentation of a group work on one of the topics of the program. The score obtained in the work will account for 20% of the final grade.

To pass the continuous assessment a minimum score of 30% of each section must be obtained and the weighted average of the three sections must exceed 5.

	Continuous assessment
Section 1.- Written test	40%
Section 2.- Exercises and case studies	40%
Section 3.- Group work	20%
Total	100%

In the Global assessment mode, the student will take a final written test that represents 100% of his or her assessment. This test will consist of two parts:

A first part incorporating 5 questions, each valued at 1 pt/10 on theoretical issues of the program's chapters, with a weight of 50%.

A second part incorporating 2 problems, each valued at 2.5 points/10 on the following questions theoretical-practical chapters of the program, with a weight of 50%.