

## 61452 - Financial Accounting

### Syllabus Information

**Academic year:** 2023/24

**Subject:** 61452 - Financial Accounting

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 545 - Master's in Auditing

**ECTS:** 9.0

**Year:** 1

**Semester:** Annual

**Subject type:** Compulsory

**Module:**

### 1. General information

The objective of the course is to know and manage the financial and accounting information model of organisations (companies, public administrations and not-for-profit organisations) at an intermediate to advanced level. This will be achieved through the progressive acquisition of basic skills that will allow the student to analyse operations from an accounting point of view and therefore be able to record them in order to subsequently prepare and analyse the financial statements of a company. Additionally, it is intended that the student knows and learns to manage the different accounting regulatory frameworks in force for the different sectors, public and private. They will also learn how to identify the characteristic features of each one of them and the differential aspects they present.

The purpose of the Master's Degree in Auditing is for students to specialize themselves in the field of Accounts Audit. The practice of this profession implies, fundamentally, being able to judge the degree of adequacy of the financial statements prepared by the entities to the different accounting regulatory frameworks in force that are applicable to them.

Knowledge of the aforementioned frameworks, in addition to the advanced management of the accounting model, is fundamental to be able to review the accounting information submitted by the entities.

Attendance, engagement and active participation in the sessions is recommended.

<https://www.un.org/sustainabledevelopment/es/>. These approaches and objectives are aligned with the following Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), so that the acquisition of the learning results of the subject provides training and competence to contribute to some extent to the achievement of targets 4.4 of Goal 4, 8.6 of Goal 8 and 16.6 of Goal 16.

### 2. Learning results

- To know and apply the accounting regulatory frameworks applicable in Spain: GAP and GAP for medium and small companies.
- To be able to record and value any operation of the company.
- To be able to prepare the financial statements of companies.
- To understand the accounting and financial aspects of insolvency proceedings.
- To know the basic aspects of accounting for financial and insurance entities.
- To know the basic aspects of accounting for not-for-profit entities.
- To know the basic aspects of public accounting.

This subject has an instrumental character for the student since an auditor is supposed to be an expert in the knowledge and application of accounting regulations, as one of their main obligations is to report on its compliance.

### 3. Syllabus

#### PART I: REGULATORY FRAMEWORK OF THE GAP

- 1.- THE ANNUAL ACCOUNTS AND THE CONCEPTUAL ACCOUNTING FRAMEWORK
- 2.- FIXED ASSETS
- 3.-FINANCIAL ASSETS AND LIABILITIES
- 4.-FOREIGN CURRENCY TRANSACTIONS
- 5.-EQUITY
- 6.-DERIVATIVES AND HEDGING TRANSACTIONS
- 7.-ACCOUNTING TREATMENT OF CORPORATE INCOME TAX

#### PART II: OTHER REGULATORY FRAMEWORKS

- 8.-ACCOUNTING OF FINANCIAL ENTITIES
- 9.-ACCOUNTING OF NOT-FOR-PROFIT ENTITIES
- 10.-ACCOUNTING OF PUBLIC ENTITIES
- 11.-ACCOUNTING AND FINANCIAL ASPECTS OF INSOLVENCY PROCEEDINGS

SEMINAR ON CURRENT EVENTS IN FINANCIAL ACCOUNTING

## 4. Academic activities

The teaching-learning process that has been designed for the Financial Accounting subject of 9 ECTS is based on the distribution of the 225 hours of student work into 90 classroom hours (theoretical, practical and assessment test), and 135 non-classroom hours.

- **Participatory master class: 42 hours.**

The contents of the subject will be presented, with a practical orientation towards professional practice.

- **Resolution and discussion of practical cases, with intensive use of computer tools: 43 hours.**

The cases presented by the teacher will be solved.

- **Independent study and work of the student: 70 hours.**
- **Writing and defence of cases: 65 hours.**
- **Assessment tests: 5 hours.**

## 5. Assessment system

It will consist of:

**I. Continuous assessment system**, including the following assessment activities:

- Participation in class (30%)
- Delivery and presentation of work in class (25%)
- Tests to assess the degree of achievement of specific competencies (45%). The minimum grade to be achieved in these test is 4 points.

The final grade of the subject by the continuous assessment method will consider the specific weight of the contents and parts of the syllabus. In order to pass the subject, the grade resulting from this weighting must be higher than 5 points out of 10.

### II. Overall assessment system

Students who do not pass the subject by the continuous assessment method or wish to improve their grade, will be entitled to take the overall final exam. In this case, the best of the grades obtained will prevail.

The overall individual test will consist of both theoretical questions and practical questions and/or cases. Theoretical questions can be closed-ended (true/false, multiple choice, fill-in-the-blank, numerical) or open-ended (short answer). The practical cases will deal with the issues included in the syllabus. In them, the student must demonstrate that they have assimilated and understood the regulations studied in the subject. In order to pass the subject by this means, the grade obtained in the exam must be higher than 5 points out of 10.

For the second call, the assessment will be global and will consist of an exam in which the different topics of the subject taught will be addressed.

In order to pass the subject by this means, the grade obtained in the exam must be higher than 5 points out of 10.

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