

Academic Year/course: 2022/23

61436 - Investor Behavior and Portfolio Manager

Syllabus Information

Academic Year: 2022/23

Subject: 61436 - Investor Behavior and Portfolio Manager

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 526 - Master's in Accounting and Finance

ECTS: 4.0

Year: 1

Semester: Second semester

Subject Type: Optional

Module:

1. General information

2. Learning goals

3. Assessment (1st and 2nd call)

4. Methodology, learning tasks, syllabus and resources

4.1. Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning outcomes. Students will be notified about the contents and tasks of each session before lectures. Classroom materials will be available via Moodle. These include a repository of the lecture notes used in class, the course syllabus, as well as other course-specific learning materials.

4.2. Learning tasks

The subject will be structured in a total of 4 ECTS, which will involve a total of 100 hours of work for the student, which will be divided into classroom work hours (40) and non-classroom hours (60h).

The program consists of two types of activities

1. Seminars in which the lecturers will introduce and explain the different topics that will be discussed during the seminar as well as some readings of the analysed topics.
2. Practical exercises with computers in which the students will apply the theoretical concepts learned in the seminars using and analysing real data of finance products in Excel or other software programmes.

The teaching delivery methodology is expected to pivot around face-to-face classes. However, if necessary for health reasons, face-to-face classes may be taught in semi-virtual modality or online

4.3. Syllabus

TOPIC 1. Performance persistence

TOPIC 2. Investor Behaviour and variables that influence their investment decisions.

2.1 Relationship performance-investment flows

2.2 "Smart" money.

TOPIC 3. Manager Behaviour and variables that influence their investment decisions.

3.1 Herding behaviour

3.2 Risk shifting

3.3 Management skills (stock picking and market timing)

3.4 Window dressing

4.4. Course planning and calendar

Further information concerning the timetable, classroom, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website

<https://fecem.unizar.es/titulaciones/master-contabilidad>

4.5. Bibliography and recommended resources

Resources have been validated on the the Library website.