

27354 - International Financial Information

Syllabus Information

Academic year: 2024/25

Subject: 27354 - International Financial Information

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 448 - Degree in Business Administration and Management

ECTS: 6.0

Year: 4

Semester: Second semester

Subject type: Optional

Module:

1. General information

The main objective of this course is for students to learn about the different sources of information that exist in the international arena related to accounting systems that allow them to analyze and interpret the economic-financial business situation from any country and be able, in view of the results, to analyze it, and design business actions of any entity operating in an environment different from the national one.

These approaches and objectives are aligned with the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030 (<https://www.un.org/sustainabledevelopment/es/>), in particular, the activities planned in the course will contribute to the achievement of Goals 5 (gender equality) and 8 (decent work and economic growth).

2. Learning results

1. To know the origin, nature and scope of the diversity of financial information at an international level.
2. To be able to interpret the main doctrinal and professional contributions in the study of accounting systems, their classification as well as their evolution over time.
3. To be able to analyze the characteristics of the accounting models of different countries.
4. To know how to measure the effect of the diversity of financial information on the international analysis of financial statements.
5. To know the main solutions that have been found to solve the problems of international comparability of financial information.
6. To be familiar with the structure and content of the International Financial Reporting Standards.
7. To be able to analyze the specific problems of financial information in multinational groups.

3. Syllabus

Topic 1. INTERNATIONAL DIMENSION OF FINANCIAL REPORTING
Topic 2. ACCOUNTING SYSTEMS AND CAUSES OF DIFFERENCES AT THE INTERNATIONAL LEVEL
Topic 3. OVERVIEW OF ACCOUNTING SYSTEMS: EUROPEAN COUNTRIES
Topic 4. OVERVIEW OF ACCOUNTING SYSTEMS: OTHER COUNTRIES
Topic 5. DIVERSITY IN THE CRITERIA USED TO PREPARE THE INFORMATION
Topic 6. EFFECTS OF DIVERSITY ON THE INFORMATION TO BE PRESENTED
Topic 7. PECULIARITIES OF INTERNATIONAL FINANCIAL ANALYSIS
Topic 8. EFFECTS OF DIVERSITY ON FINANCIAL ANALYSIS
Topic 9. ISSUES OF COMPARABILITY OF FINANCIAL INFORMATION
Topic 10. MAIN CONTRIBUTIONS TO THE HARMONIZATION PROCESS. THE IASB
Topic 11. HARMONIZATION OF FINANCIAL REPORTING IN EUROPE
Topic 12. PROBLEMS IN THE PREPARATION AND PRESENTATION OF FINANCIAL INFORMATION BY MULTINATIONAL GROUPS

4. Academic activities

Lectures (30 hours)

Theoretical-practical sessions in which the contents of the course will be explained. The student is suggested to previously review the contents of the material available in the ADD.

Practice sessions (30 hours)

Case study resolution and discussion sessions to enhance individual learning.

Autonomous work (90 hours)

Includes hours of tutoring and individualized tutoring and discussion with the subject's faculty to resolve doubts.

Tests Evaluation: 2 hours

6 ECTS = 150 hours

The teaching methodology and its evaluation is expected to be based on face-to-face classes. However, if circumstances so require, they may be carried out online.

5. Assessment system

A. CONTINUOUS EVALUATION

It consists of two group works in which students must present a report and discuss the results in class, and a written test:

- FIRST WORK (25%): on topics 2 to 4.
 - SECOND WORK (25%): on topics 6 to 9.
 - WRITTEN TEST (50%): it will be individual and will evaluate the knowledge and skills corresponding to the contents studied in topics 1 to 12. It will consist of both theoretical and practical questions.
- A minimum grade of 4 out of 10 must be achieved in each part.
- Students who opt for continuous evaluation and want to improve their grade, may take the global evaluation. The highest grade will be kept.

B. GLOBAL EVALUATION:

It consists of an individual written test consisting of theoretical and practical questions. The theoretical questions can be closed (multiple choice) or open. The practical questions will be in line with the work developed in the course.

The final grade must be equal to or higher than 5 out of 10. A minimum grade of 4 out of 10 must be achieved in both the theoretical and practical parts in order for both to be compensated.

If the evaluations cannot be carried out in person, they will be carried out telematically in which the students can be recorded.

6. Sustainable Development Goals

5 - Gender Equality

8 - Decent Work and Economic Growth