

27406 - World Economic History

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	417 - Degree in Economics
ECTS	6.0
Course	1
Period	Second semester
Subject Type	Basic Education
Module	---

1.Basic info

1.1.Recommendations to take this course

1.2.Activities and key dates for the course

2.Initiation

2.1.Learning outcomes that define the subject

2.2.Introduction

3.Context and competences

3.1.Goals

3.2.Context and meaning of the subject in the degree

3.3.Competences

3.4.Importance of learning outcomes

4.Evaluation

5.Activities and resources

5.1.General methodological presentation

The learning process that is designed for this subject is based on the following:

The historical-economic approach allows you to use the past to test theories and economic and social policies. Economic History, therefore, is one more branch of economic science that allows us to get closer to economic reality.

The course is divided into two parts: theory and practice.

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5.2. Learning activities

The theoretical part is taught in class by the teacher (two hours per week) and may be based on a manual or other materials arranged by the teacher.

In the practical part of the course the class is divided into subgroups (using the alphabetical list provided by enrollment). The practical part is based on work, individually or in groups, with texts from book chapters or journal articles. These texts develop matters dealt with in the theoretical part from a more general or more specific view.

The entries for part theory and practice are available in the library of the Faculty. The schedule of classes of theory and practice will be explained on the first day of class.

The theory part is completed with "practice P6" (non-recurring) in which students, individually or in a group, works in a different and complementary to the one established in the rest of the course (for example, with other of materials).

The schedule of lectures, practical and "practices P6" is available both in the Faculty (level 0) and the website of the same (<http://econz.unizar.es/>). The web page can also be found surnames distribution subgroups practice.

5.3. Program

PROGRAM Part of THEORY

1. Introduction. Economic development in the long run.

2. The Industrial Revolution in Britain (1760-1840).

2.1. Definition of Industrial Revolution (RI)

2.2. Two forms of economic growth:

(A) The growth of organic base of Great Britain (XVII and XVIII).

(B) The RI in Great Britain. Pautadores subsectors (cotton industry, steel industry).

2.3. Effects of RI in Great Britain.

3. The spread of industrialization (1850-1870)

Spread of industrialization towards NW Europe (France, Belgium, Germany, Switzerland) and in the USA.

4. The Second Industrial Revolution and Globalization I (1870-1914).

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- 4.1. Technological innovations of RI II.
- 4.2. Major global GDP growth during the previous stage.
- 4.3. Increasing integration of the Atlantic economy.
- 4.4. The reactions to globalization: growing business concentration, the protectionist reaction.
- 4.5. Expansion of colonialism / imperialism.
- 4.6. Slow improvements weak institutional framework. The emergence of the welfare state.

5. The interwar period (1918-1939)

- 5.1. The economic consequences of the First World War.
- 5.2. Components of the new world economic map.
- 5.3. (A) Changes in production (b) changes and imbalances in foreign trade.
- 5.4. Monetary and financial imbalances.
- 5.5. The financial crash of 1929 and the depression of the thirties.
- 5.6. The slow recovery from the crisis and responses.

6. The economic expansion (1945-1973)

- 6.1. Economic consequences of World War II.
- 6.2. The economic recovery in Europe, 1945-1950.
- 6.3. The reconstruction of the international economy.
- 6.4. Economic expansion in the developed world, 1950-1973.
- 6.5. Extensive growth in the USSR (1945-1960) and the reform of the sixties.
- 6.6. Decolonization and economy of developing countries

7. The world economy since 1973

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7.1. Lower and uneven growth: the rise of Asia.

7.2. Stages:

- (1873-1885): stagflation.

- (1985-2007): the consolidation of globalization II.

7.3. Economic actors:

- United States of America.

- Europe: from the EEC to the UME

- Asia. From the previous (1950-1973) prominence of Japan, three new areas of strong growth: Asian dragons, China and India.

- Collapse of socialist economies of Europe E. (1970-1985), the reformist failure of the USSR (1985-1991), the difficult economic transition (1991-2000).

- The economic difficulties of developing countries.

In **Topic 1**, Introduction of the course (several weeks), economic development in the long term is analyzed: the causes of modern economic growth and structural change, energy change, economic integration (the two globalizations, the (spatial and personal) in the distribution of wealth. inequalities also institutional change (from feudalism to capitalism) and the growing state interventionism is studied.

PROGRAM of the PRACTICAL PART:

(Week 1) General introduction of the book R.C. Allen: objectives and general arguments:

1 (week 2). Chapter 1. The great divergence.

2 (week 3). Chapter 2. The progress of the West.

3 (week 4). Chapter 6. The Americas: colonial economies (part I, pages 96-117).

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4 (week 5). Chapter 7. Africa: the precolonial period (Part I, pages 134-145).

5 (week 6). Chapter 3. The Industrial Revolution.

6 (week 7). Chapter 4. The takeoff of rich countries.

7 (week 8). Chapter 5. The great empires.

8 (week 9). Chapter 6. The Americas: independence (Part II, pages 117-133).

9 (week 10). Chapter 8. The classical model and late industrialization.

10 (week 11). Chapter 9. The big boost to industrialization.

11 (week 12). Chapter 7. Africa: contemporary colonialism and poverty (Part II, pages 145-166).

(Weeks 13 and 14). Overview of the readings and practices carried out in class since February.

5.4.Planning and scheduling

Schedule sessions and presentation of works

In the part of theory, the topics on the agenda will be presented.

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In practice, we work on the chapters of the book:

R.C. Allen (2013) Historia económica mundial. Alianza editorial (paperback). Madrid, 253 pages. € 9.95

In each class reading and discussion of chapter next week will arise.

The schedule of classes Theory and Practice will be explained on the first day of class, as well as topics and timing of the P6 practices.

5.5. Bibliography and recommended resources

Typically, the literature is kept updated and is consulted by the Library website (search literature recommended: biblioteca.unizar.es)