

27418 - Public economics I

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	417 - Degree in Economics
ECTS	6.0
Course	2
Period	Second semester
Subject Type	Compulsory
Module	---

1. Basic info

1.1. Recommendations to take this course

1.2. Activities and key dates for the course

2. Initiation

2.1. Learning outcomes that define the subject

2.2. Introduction

3. Context and competences

3.1. Goals

3.2. Context and meaning of the subject in the degree

3.3. Competences

3.4. Importance of learning outcomes

4. Evaluation

5. Activities and resources

5.1. General methodological presentation

The learning process designed for this subject is based on the following:

For proper integration of theoretical and practical content of the subject, as well as high student involvement in the learning process, a combination of strategies and teaching methods will be used: the theoretical and practical classes; reading, study and discussion by students of the recommended materials; conducting exercises and homework to present and discuss in class or delivery and subsequent evaluation by the teacher; and customized individual or group tutorials.

27418 - Public economics I

5.2.Learning activities

The program that the student is offered to help him to achieve the expected results includes the following activities ...

1. Presentation of topics, bibliographical orientation and and resolution of issues and problems raised by the teacher.
2. Personal work by the students for resolution of issues and problems and exam preparation .
3. Resolution and presentation / class discussion of issues and problems previously proposed by the teacher.
4. Tutorials Individual and group Tutorials.
5. Examinations.

5.3.Program

Topic 1: Public Sector and Public Economics

Nature of the market and nature of the 'public', functions and instruments of governments, Spanish Public Sector, public economics as a branch of Economics.

Topic 2: Tools for normative analysis

Welfare Economics; Pareto efficiency; efficient allocation and market failures, social equity criterion and social optimum, taxonomy of market failure.

Topic 3: Contribution of the public sector to economic efficiency (I): public goods.

Essential characteristics of public goods, taxonomy of public goods, optimal provision of public goods, the allocative role of government in the provision of public goods.

Topic 4: Contribution of the public sector to economic efficiency (II): externalities.

Essential characteristics of externalities, taxonomy of externalities, optimal provision of goods causing externalities, the allocative role of government in the correction of externalities.

Topic 5: Contribution of the public sector to economic efficiency (III): increasing returns to scale and imperfect information.

Causes and economic consequences of the lack of competition; public intervention in sectors with increasing returns to scale; origin and consequences of imperfect information; public intervention in a context of imperfect information.

Topic 6: Contribution of the public sector to social equity.

27418 - Public economics I

Equity and social welfare; normative and positive theories on the redistribution function of governments: utilitarianism, neocontractualism, redistribution as a source of efficiency and non-individualist approaches; public expenditure programs to fight against poverty.

Topic 7: The collective choice processes and the behavior of individuals acting in the political process.

The choice of voting => implications of the majority voting => behaviour of individuals acting in the political market: political parties, voters, bureaucrats and pressure groups; public sector failure.

5.4.Planning and scheduling

The calendar with the dates of the sessions and the presentation of papers and other activities will be communicated by the teacher of the subject at the beginning of the academic year.

Contact hours Non-contact hours

Theory	Practice	Practice P6	autonomous student work (including tutorials)
30 h.	30 h.	4 h.	86 h.

TIMETABLE FOR MEETINGS TYPE OF ACTIVITY

(30 meetings of 2 hours, no P6 included)

Tipo Actividad

1 st meeting	Presentation of the subject
2 nd and 3 td meetings	Theory and practice T.1
4 th to 7 th meeting	Theory and practice T.2

27418 - Public economics I

8 th a 12 th meetings	Theory and practice T.3
13 th a 18 th meetings	Theory and practice T.4
19 th a 21 st meetings	Theory and practice T.5
22 nd a 25 th meetings	Theory and practice T.6
26 th a 29 th meetings	Theory and practice T.7
30 th meeting	Evaluation

5.5. Bibliography and recommended resources

ROSEN, H.S.: *Hacienda Pública*, 7ª edición . Madrid: McGraw Hill, 2007.

Other bibliography

ALBI, E.; GONZALEZ PARAMO, J.M. y ZUBIRI, I.: *Economía Pública I*, 3ª edición. Barcelona: Ariel Economía, 2009.

BUSTOS, A.: *Lecciones de Hacienda Pública*, 5ª edición . Madrid: Editorial Colex, 2010.

STIGLITZ, J.E.: *La economía del Sector Público*, 4ª 3ª edición. Barcelona: Antoni Bosch editor, 2016