

29008 - Financial Economics and Public Accountancy: the Basics

Información del Plan Docente

Academic Year	2016/17
Academic center	228 - Facultad de Empresa y Gestión Pública
Degree	429 - Degree in Public Management and Administration
ECTS	12.0
Course	2
Period	Annual
Subject Type	Compulsory
Module	---

1. Basic info

1.1. Recommendations to take this course

1.2. Activities and key dates for the course

2. Initiation

2.1. Learning outcomes that define the subject

2.2. Introduction

3. Context and competences

3.1. Goals

3.2. Context and meaning of the subject in the degree

3.3. Competences

3.4. Importance of learning outcomes

4. Evaluation

5. Activities and resources

5.1. General methodological presentation

The learning process that is designed for this subject is based on the following items:

- Theoretical classes, which are necessary for the student in order to understand the basic concepts of the discipline. Therefore, teacher exposure will prevail, but always promoting student participation (through the ADD use).
- Practical classes in which student intervention, in group or individually, is essential. For this aim, the student must work previously on the problems and cases suggested and subsequently participate in solving them during the practical classes. Individual study is essential in the learning process.

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5.2.Learning activities

The programme offered to the students to help them achieve the learning results includes the following activities:

1. In addition to the theoretical and practical classes, we will organize a visit to a Public Administration in order to better know the sector and institution functioning.
2. Subject programme

5.3.Program

MODULE I

Lesson 1.- ACCOUNTING AS INFORMATION SYSTEM AND COMMON LANGUAGE IN ORGANIZATIONS

1. Economic activity and information needs
2. Accounting as information system
3. Patrimony and its variations: the wealth and income of companies
4. Financial accounting rules

Lesson 2. CONCEPTUAL FRAMEWORK OF PUBLIC FINANCIAL ACCOUNTING

1. The conceptual framework for the development and preparation of public financial statements
2. Users and objectives of financial reporting
3. Qualitative characteristics of financial information
4. Accounting principles
5. the elements of financial statements and accounting recognition

Lesson 3. THE HERITAGE OF ORGANIZATIONS

1. The heritage of organizations
2. Heritage assets and liabilities
3. Assets analysis

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4. Liabilities analysis

Lesson 4. THE ACCOUNTING METHOD. CONCEPT AND OBJECTIVES

1. The accounting method. Concept and objectives
2. Economic transactions: Accounting facts
3. The principle of duality
4. Accounting facts according to the principle of duality. Changes in equity: the concept of accounting profit

Lesson 5. ACCOUNT AS AN ACCOUNTING TOOL.

1. The account as an accounting tool. Account Structure
2. First classification of accounts
3. The accounts of income and profit and expense and loss
4. Adjustments for changes in value
5. Accounts of budgetary nature
6. Terminology technicalities
7. The method of double registration
8. The recording of accounting transactions
9. Administrative and speculative accounts

Lesson 6. THE ACCOUNTING CYCLE

1. Concept and phases of the accounting cycle
2. Initiation of the financial and budgetary accounting. The accounting development of a period or annual exercise

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3. The checking balance
4. The operations of completion of the financial year
5. The preparation of annual financial statements

PART II ANALYSIS AND EVALUATION OF FINANCIAL TRANSACTIONS

Lesson 7 FUNDAMENTALS OF FINANCIAL VALUATION

1. Financial Laws
2. The simple capitalization
3. The equivalence of capital in simple capitalization
4. Interest fractionation
5. Interest average of simple capitalization

Lesson 8. COMPUNDING CAPITALIZATION. REVENUES. LOANS.-FINANCIAL ASSETS AND LIABILITIES

1. Compounding capitalization
2. Interest average in compounding capitalization.
3. Equivalency of capitals in compounding capitalization. Interest average fractioning
4. Equivalency of interest average in compounding capitalization
5. Compounding capitalization for fractional periods
6. Financial Revenue

MODULE II PUBLIC ACCOUNTING

Lesson 9. THE EXPENDITURE BUDGET

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1. Operations relating to the expenditure budget
2. Initial loans
3. Modification of the initial loans
4. Change in the status of the definitive loans
5. Expenditure authorisation
6. Commitment or provision expenses
7. Recognition and liquidation of obligations
8. Termination of obligations
9. Close of the expenditure budget
10. Operations of budget expenditure
11. Expenses of multiannual implementation
12. Cash advances
13. Resolved assumptions of the expenditure budget
14. Examples to be solved by the student

Lesson 10. INCOME BUDGET

1. Initial provisions
2. Modification of initial forecasts
3. Recognition and liquidation of rights
4. Termination of rights
5. Deferral and fractionation

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6. Return of incomes
7. Operations of closed budgets
8. Regularization of budget accounting results
9. Regularization of economic assets
10. Examples resolved from the income budget
11. Examples to be solved by the student

Lesson 11. FIXED ASSETS

1. Concept and classification of fixed assets
2. Valuation of tangible assets
3. Initial accounting for tangible assets
4. Particular cases of tangible assets
5. Real estate investments
6. Assets received in secondment or free transfer
7. Selling assets
8. Intangible assets
9. Subsequent variation of fixed assets
10. Valuation adjustments
11. Assets derecognized and removed from use
12. Financial fixed assets
13. Examples of non-financial fixed asset (solved)

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14. Examples of non-financial fixed asset to be solved by the student

15. Examples of financial fixed asset (solved)

16. Examples of financial fixed asset to be solved by the student

Lesson 12. EXTERNAL FINANCING OPERATIONS

1. Concept, types and phases of lending operations

2. General criteria for recognition, quantification and allocation to financial budgets

3. Financial liabilities according to PGCP

4. Lending operations whose budget imputation must be made according to the net valuation during the exercise

5. Lending operations in foreign currencies other than the euro

6. Solved examples

7. Examples to be solved by the student

Lesson 13. NON-BUDGETARY OPERATIONS

1. Introduction

2. Fixed cash advances and payments to be justified

3. Accounting for the resources management of other public entities

4. Accounting for non-budgetary treasury operations

5. VAT accounting

6. Solved examples

7. Examples to be solved by the student

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Lesson 14. THE FINANCIAL STATEMENTS

1. Introduction
2. Balance Sheet
3. Financing and assets income statement
4. Changes in equity
5. Cash flow statement
6. Budget settlement statement
7. Memory

5.4.Planning and scheduling

Calendar of classes and work presentations

Classes and work presentations planning. Classroom lessons will be indicated in the academic calendar. The dates for submission of work in continuous assessment will be on the eve of each of the two exams (January and May). The dates will be determined specifically.

5.5.Bibliography and recommended resources

The updated bibliography can be found in the University Library (go to 'bibliografía recomendada' in '<http://psfunizar7.unizar.es/br13/eBuscar.php?tipo=a>')