

27506 - Financial Accounting II

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Course	1
Period	Second semester
Subject Type	Basic Education
Module	---

1.Basic info

1.1.Recommendations to take this course

1.2.Activities and key dates for the course

2.Initiation

2.1.Learning outcomes that define the subject

2.2.Introduction

3.Context and competences

3.1.Goals

3.2.Context and meaning of the subject in the degree

3.3.Competences

3.4.Importance of learning outcomes

4.Evaluation

5.Activities and resources

5.1.General methodological presentation

The subject will consist of theoretical and practical classes. In the practical classes, the group will be split into two. This will allow the students to participate more actively in the practical classes. Because of the characteristics of the subject, the theoretical classes also have an essentially practical approach. However, it will be in the practical classes that the student will be encouraged to take a more active role in his/her own learning process. All in all, the aim is to "learn by working".

The materials for this subject will be available at <http://moodle2.unizar.es> for the students enrolled in the subject.

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5.2.Learning activities

The syllabus offered to the students to help them achieve the learning results of this subject comprises the following activities

1) **Theoretical classes** : The participatory lecture model will be used. This model offers the lecturer the possibility of highlighting the most important aspects of each lesson, controlling the time given to explanation and guiding the students in the study of the subject. The lecturer will promote the participation of students by raising questions and presenting examples during the class. In this way, students will be able to discuss, think about and solve the problems in pairs and, finally, they will share their ideas with the rest of the class. The materials for this subject will be available at <http://moodle2.unizar.es> before the theoretical classes to make it easier for the students to follow the class. (NOTE: the theoretical lessons and the practical examples and exercises will be available on the e-learning platform, but not the solutions).

2) **Practical classes (the group will be split into two)** : These will consist of solving practical exercises. The scheme will be as follows:

a) The practical exercises will be available at <http://moodle2.unizar.es> before the practical classes.

b) Students will solve the exercises at home.

c) The teacher will ask for volunteers to solve the different parts.

3) **Tutorial hours** : Students will have times for tutorials with the teachers of their group. They will also have the possibility of submitting queries by e-mail.

4) **Personal work**: It is essential that students distribute this workload throughout the term in order to assimilate the contents. This will make the learning of subsequent lessons easier.

5) **Use of ICTs as study and learning tools**: The online learning platform "Moodle" will be used to post the syllabus, materials and practical exercises of the subject. Likewise, students will be provided with this teaching guide and other information that may be useful for them (announcements about practical classes, news of interest, and so on).

6) **Exams**: See the "Assessment" section.

5.3.Program

The contents of this subject are divided into three parts. These parts are made up of the lessons shown below.

PART I

THE REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN

Lesson 1. THE REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN. THE GENERAL ACCOUNTING PLAN

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1. Regulatory framework of accounting in Spain. Background
 1. The European regulatory framework of accounting: IAS/IFRS adopted by the EU
 2. Adaptation of the Spanish regulatory framework of accounting to the IASB model
 3. The General Accounting Plan

PART II

COMPONENTS OF BUSINESS WEALTH AND INCOME

Lesson 2. PROPERTY, PLANT AND EQUIPMENT

1. Concept and typology of property, plant and equipment
 1. Initial measurement of property, plant and equipment
 2. Subsequent measurement of property, plant and equipment: value adjustments
 3. Derecognition of property, plant and equipment
 4. Investment property

Lesson 3. INTANGIBLE ASSETS

1. Concept and typology of intangible assets
 1. General measurement criteria for intangible assets
 2. Specific measurement standards for intangible assets
 3. Non-current assets held for sale

Lesson 4. EQUITY

1. Concept and composition of equity
 1. Share capital: concept, constitution and modification of share capital
 2. Reserves: concept, typology, creation and use
 3. Other components of equity

Lesson 5. FINANCIAL LIABILITIES

1. Financial instruments: Concept, classification and general measurement criteria
2. Recognition and initial measurement of financial liabilities
3. Charges from financial liabilities
4. Subsequent measurement of financial liabilities
5. Derecognition of financial liabilities
6. Financial liabilities arising from finance lease

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Lesson 6. FINANCIAL ASSETS

1. Recognition and initial measurement of financial assets

1. Periodic returns from financial assets
2. Subsequent measurement of financial assets
3. Derecognition of financial assets

Tema 7. OPERATING DEBTORS AND CREDITORS: ACCOUNTS RECEIVABLE AND PAYABLE

1. Operating debtors: Concept and classification
 1. Trade receivables
 2. Other operating debtors
3. Operating creditors: Concept and classification
4. Trade payables
5. Other operating creditors

Lesson 8. PROVISIONS AND OTHER SITUATIONS OF UNCERTAINTY

1. Provisions: Concept and typology
 1. Recognition and measurement of provisions
 2. Changes in accounting criteria, accounting estimates and correction of errors

Lesson 9. Income, Expenses and Profit or loss

1. Concept and classification of income and expenses
 1. Income allocated to profit or loss. Revenue from sales and the rendering of services
 2. Expenses allocated to profit or loss
 3. Income tax
 4. Accruals and prepayments
 5. Profit or loss for the financial year

PART III ANNUAL ACCOUNTS

Lesson 10. ANNUAL ACCOUNTS

1. Objective and scope of the annual accounts
 1. Disclosure requirements in the annual accounts
 2. Preparation of the annual accounts
 3. Structure of the annual accounts
 4. Components of the annual accounts

5.4.Planning and scheduling

Timetable for theoretical and practical classes and presentation of assignments:

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The distribution of activities throughout the term will be as follows:

- Weekly sessions of theoretical classes (2 hours per week).
- Weekly sessions of practical classes (2 hours per week).
- Throughout the term, four hours of the weekly sessions of practical or theoretical classes will be used to carry out the continuous assessment exams (see the "Assessment" section).

5.5. Bibliography and recommended resources

Updated bibliography is available through the website of the library: <http://psfunizar7.unizar.es/br13/eBuscar.php?tipo=a>