

## 27512 - Macroeconomics I

### Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Course	2
Period	First semester
Subject Type	Compulsory
Module	---

### 1. Basic info

#### 1.1. Recommendations to take this course

#### 1.2. Activities and key dates for the course

### 2. Initiation

#### 2.1. Learning outcomes that define the subject

#### 2.2. Introduction

### 3. Context and competences

#### 3.1. Goals

#### 3.2. Context and meaning of the subject in the degree

#### 3.3. Competences

#### 3.4. Importance of learning outcomes

### 4. Evaluation

### 5. Activities and resources

#### 5.1. General methodological presentation

The learning process developed for this subject is based on:

1. *Participative master classes*. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.

2. *Practical classes*. Students will solve practical exercises under the supervision of the professor. The groups will be

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split for these classes to facilitate the students' participation and a more personalized attention from the professor

### 5.2.Learning activities

In order to achieve the expected results, the activities that must be followed in this course are:

1: *Theoretical Classes* :

Credits: 1,2

Methodology: Class attendance and participative solving of problems.

2: *Practical Clases* :

Credits: 1,2

Methodology: Class attendance, problem solving and case studies applying specific technical tools.

3: *Tutorials and seminars* :

Credits: 0,6

Methodology: Tutorial and complementary activities.

4: *Personal Work* :

Credits: 3

Methodology: Exercise solving. Using ICT. Preparing work projects and exams.

**5.3.Program**

*Part 1: Introduction and basic concepts:*

Chapter 1: Concept and scope of the Macroeconomics

*Macroeconomics and Microeconomics. The Macroeconomic Problems*

Chapter 2: Basic Aggregate Magnitudes:

*The Institutional Sectors. Measuring production in a closed economy: expenditure, income and added value perspectives. The Balance of Payments. Macromagnitudes in an open economy*

*Part 2: The Short Run:*

Chapter 3: The GoodsMarket

*The Basic Assumptions. Demand, Supply and Equilibrium. Comparative Statics. Aggregate Demand and interest rate: the IS function*

Chapter 4: The Financial Markets.

*Money and Financial Assets. Financial Intermediaries. The Expansion Process of Banking Assets. Central Banks and Monetary Policy. The Demand for Money. Equilibrium in the market for money: the LM function*

Chapter 5: Short-run equilibrium with constant prices: the IS-LM Model

*Simultaneous equilibrium in both markets, goods and money. Fiscal Policies. Monetary Policies. Interaction between Monetary and Fiscal Policies*

*Part 3: The Complete Model in the Short Run:*

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Chapter 6: Short-run equilibrium with variable prices: the AD-AS model

*Aggregate Demand, Aggregate Supply Equilibrium in the AD-AS model. Fiscal and Monetary Policies. Changes in the Supply Function*

### 5.4.Planning and scheduling

Calendar for in-class teaching sessions

<b>Chapter</b>	<b>Theory</b>	<b>Practics</b>	<b>Total</b>
1	2	2	4
2	5	6	12
3	5	5	10
4	5	5	10
5	6	6	12
6	6	6	12
<b>Total</b>	30	30	<b>60</b>

### 5.5.Bibliography and recomended resources

Updated bibliography is available through the website of the library: <http://psfunizar7.unizar.es/br13/eBuscar.php?tipo=a>