

27524 - Financing Decisions

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Course	3
Period	First semester
Subject Type	Compulsory
Module	---

1. Basic info

1.1. Recommendations to take this course

1.2. Activities and key dates for the course

2. Initiation

2.1. Learning outcomes that define the subject

2.2. Introduction

3. Context and competences

3.1. Goals

3.2. Context and meaning of the subject in the degree

3.3. Competences

3.4. Importance of learning outcomes

4. Evaluation

5. Activities and resources

5.1. General methodological presentation

The learning process of this subject is designed as follows:

The subject includes theoretical and practical sessions. The theoretical sessions will also include individual and group exercises similar to real cases of study. The sessions use a participatory approach.

The exercises will be sent to the students before the practical session in order to be worked and solved previously by the students under the supervision of the professor.

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Complementary activities of the matter may include small and large group and individual exercises that may have a potential effect on the evaluation of the student.

5.2.Learning activities

Theoretical lectures

Practical sessions

Question and answers demonstrations

Tutorials

Formal examinations

5.3.Program

PART I. FINANCING THE FIRM

Financial management

Debt financing

Equity financing

PART II. VALUING ASSETS AND CAPITAL STRUCTURE

Valuing financial assets

Valuing real assets

Capital structure. Evaluation of projects

PART III. RELEVANCE OF CAPITAL STRUCTURE

Modigliani-Miller theorem

Debt rate and leverage

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PART IV. MERGERS AND ACQUISITIONS

The information conveyed by financial decisions

Mergers and acquisitions

5.4.Planning and scheduling

The academic calendar will be published in the website of the Faculty of Business and Economics. The learning activities will be published in the website (Moodle) of the subject and will be previously presented by the professor.

5.5.Bibliography and recomended resources

Updated bibliography is available through the website of the library: <http://psfunizar7.unizar.es/br13/eBuscar.php?tipo=a>