

27525 - Consolidation of Financial Statements

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	449 - Degree in Finance and Accounting
ECTS	6.0
Course	3
Period	Second semester
Subject Type	Compulsory
Module	---

1. Basic info

1.1. Recommendations to take this course

1.2. Activities and key dates for the course

2. Initiation

2.1. Learning outcomes that define the subject

2.2. Introduction

3. Context and competences

3.1. Goals

3.2. Context and meaning of the subject in the degree

3.3. Competences

3.4. Importance of learning outcomes

4. Evaluation

5. Activities and resources

5.1. General methodological presentation

The learning process that has been designed for this subject is based on:

- Theoretical classes are necessary for understanding the basics of subject of consolidation. The teacher will use during these sessions transparencies with outlines, summaries and examples that will be available to students. However, these transparencies do not cover 100% of the content of the teacher's or the subject and in any case can be assumed to substitute or replace class attendance and reading required or recommended basic bibliography on the subject.
- Practical classes, where exercises will help students to understand the theory and where students will participate actively intervening directly in resolving them in class.

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- In the process of learning, study and individual student effort are required.

5.2.Learning activities

The program that is offered for students to help achieve the expected results includes the following activities:

- Attendance to theoretical classes
- Attendance to practical classes. Resolution of practical exercises previously worked by the student
- Independent study of the student and written and / or oral practice

5.3.Program

Lesson 1º — The economic PERSPECTIVE OF BUSINESS COMBINATIONS

- 1.1. Growth as a business objective
- 1.2. Causes of business combinations
- 1.3. Business Combinations in the accounting standards
- 1.4. The need to prepare consolidated reporting

Lesson 2º — CONSOLIDATED financial Reporting. BASIC CONCEPTS

- 2.1. Defining a group of companies
- 2.2. Scope of consolidation
- 2.3. The accounting methods

Lesson 3º — THE REGULATION OF CONSOLIDATED financial Reporting

- 3.1. The harmonization of accounting information: consolidated reporting
- 3.2. Regulatory framework at the European Union
- 3.3. The Spanish regulatory framework
- 3.4. The requirements for consolidated reporting in Spain

Lesson 4º — THE PROCESS FOR PREPARING CONSOLIDATED FINANCIAL STATEMENTS

- 4.1. Delimitation of the reporting entity
- 4.2. Organization and information for the process of preparing consolidated statements

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4.3. Phases for preparing consolidated statements

Lesson 5º — THE CONSOLIDATION METHOD

5.1. Description of the method

5.2. Homogenization of the information: Analysis and treatment of the differences

5.3. The aggregation phase

5.4. The need for eliminations and types

5.5. Elimination of the investment in the subsidiary

5.6. Analysis of the Goodwill. The Acquisition Method

5.7. Subsequent consolidations

5.8. Complex group structures

5.9. Elimination of intragroup transactions and items

Lesson 6º — PROPORTIONAL CONSOLIDATION AND EQUITY METHOD

7.1. General characteristics

7.2. Technicalities of the accounting methods

Lesson 7º — CONSOLIDATED FINANCIAL STATEMENTS

10.1. General Issues

10.2. Standards for preparing the consolidated financial statements

10.3. Official format for consolidated financial statements

5.4.Planning and scheduling

The schedule of sessions will be made public on the website of the center, testing and other activities will be communicated by the responsible teacher through appropriate means.

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5.5. Bibliography and recommended resources

Updated bibliography is available through the website of the library: <http://psfunizar7.unizar.es/br13/eBuscar.php?tipo=a>