

27612 - Macroeconomics I

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	450 - Degree in Marketing and Market Research
ECTS	6.0
Course	2
Period	First semester
Subject Type	Compulsory
Module	---

1.Basic info

1.1.Recommendations to take this course

1.2.Activities and key dates for the course

2.Initiation

2.1.Learning outcomes that define the subject

2.2.Introduction

3.Context and competences

3.1.Goals

3.2.Context and meaning of the subject in the degree

3.3.Competences

3.4.Importance of learning outcomes

4.Evaluation

5.Activities and resources

5.1.General methodological presentation

The learning process developed for this subject is based on:

1. Participative master classes. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.

2. Practical classes. Students will solve practical exercises under the supervision of the professor. The groups will be split

27612 - Macroeconomics I

for these classes so as to facilitate the students' participation and a more personalized attention from the professor

5.2.Learning activities

The programme offered to students to help them achieve the expected results is made up of the following activities...

1: *Theoretical Classes* :

Credits: 1,2

Methodology: Class attendance and participative solving of problems.

2: *Practical Clases* :

Credits: 1,2

Methodology: Class attendance, problem solving and case studies applying specific technical tools.

3: *Tutorials and seminars* :

Credits: 0,6

Methodology: Tutorial and complementary activities.

4: *Personal Work* :

Credits: 3

27612 - Macroeconomics I

Methodology: Exercise solving. Using ICT. Preparing work projects and exams.

5.3.Program

Part 1: Introduction and basic concepts:

Chapter 1: Concept and scope of the Macroeconomics

Macroeconomics and Microeconomics. The Macroeconomic Problems

Chapter 2: Basic Aggregate Magnitudes:

The Institutional Sectors. Measuring production in a closed economy: expenditure, income and added value perspectives. The Balance of Payments. Macromagnitudes in an open economy

Part 2: The Short Run:

Chapter 3: The GoodsMarket

The Basic Assumptions. Demand, Supply and Equilibrium. Comparative Statics. Aggregate Demand and interest rate: the IS function

Chapter 4: The Financial Markets.

Money and Financial Assets. Financial Intermediaries. The Expansion Process of Banking Assets. Central Banks and Monetary Policy. The Demand for Money. Equilibrium in the market for money: the LM function

Chapter 5: Short-run equilibrium with constant prices: the IS-LM Model

Simultaneous equilibrium in both markets, goods and money. Fiscal Policies. Monetary Policies. Interaction between Monetary and Fiscal Policies

27612 - Macroeconomics I

Part 3: The Complete Model in the Short Run:

Chapter 6: Short-run equilibrium with variable prices: the AD-AS model

Aggregate Demand, Aggregate Supply Equilibrium in the AD-AS model. Fiscal and Monetary Policies. Changes in the Supply Function

5.4.Planning and scheduling

Calendar for in-class sessions

Chapter	Theory	Practics	Total
1	2	2	4
2	5	6	12
3	5	5	10
4	5	5	10
5	6	6	12
6	6	6	12
Total	30	30	60

5.5.Bibliography and recomended resources