

27619 - Macroeconomics II

Información del Plan Docente

Academic Year	2016/17
Academic center	109 - Facultad de Economía y Empresa
Degree	450 - Degree in Marketing and Market Research
ECTS	6.0
Course	2
Period	Second semester
Subject Type	Compulsory
Module	---

1.Basic info

1.1.Recommendations to take this course

1.2.Activities and key dates for the course

2.Initiation

2.1.Learning outcomes that define the subject

2.2.Introduction

3.Context and competences

3.1.Goals

3.2.Context and meaning of the subject in the degree

3.3.Competences

3.4.Importance of learning outcomes

4.Evaluation

5.Activities and resources

5.1.General methodological presentation

The learning process developed for this subject is based on:

1. Participative master classes. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.

2. Practical classes. Students will solve practical exercises under the supervision of the professor. The groups will be split

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for these classes so as to facilitate the students' participation and a more personalized attention from the professor

5.2.Learning activities

1: *Theoretical Classes* :

Credits: **1,2**

Methodology: Class attendance and participative solving of problems.

2: *Practical Clases* :

Credits: **1,2**

Methodology: Class attendance, problem solving and case studies applying specific technical tools.

3: *Tutorials and seminars* :

Credits: 0,6

Methodology: Tutorial and complementary activities.

4: *Personal Work* :

Credits: 3

Methodology: Exercise solving. Using ICT. Preparing work projects and exams.

5.3.Program

Part one: Mid and long-term economics

Chapter 1: Inflation and unemployment. Mid-term and economic cycles

Economies as time goes by. The Phillips Curve . Mid-Term and Natural Unemployment rate. Dynamic Supply and Dynamic Demand. Rational Expectations

Chapter **2**: Long-term growth.

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The facts of Growth. The Solow model. Sources of growth. Growth Accounting

Part two: Open economy

Chapter 3: Currency markets and exchange rates

Nominal and Real Exchange Rates. Supply and Demand for foreign currency. Fixed and Flexible exchange rate systems. Equilibrium in the foreign currency market: the BP function

Chapter 4: Open economy model. Mundell-Fleming

Goods Markets and Financial Markets. Fixed exchange rate. Foreign currency markets and policy. Interventions. Fiscal, Monetary and Exchange Rates Policies. Flexible Exchange rates: Fiscal and Monetary Policies

5.4.Planning and scheduling

5.5.Bibliography and recommended resources