

## 61434 - Consolidation of Financial Statements

### Información del Plan Docente

<b>Academic Year</b>	2016/17
<b>Academic center</b>	109 - Facultad de Economía y Empresa
<b>Degree</b>	526 - Master's in Accounting and Finance
<b>ECTS</b>	4.0
<b>Course</b>	1
<b>Period</b>	Second semester
<b>Subject Type</b>	Optional
<b>Module</b>	---

### **1.Basic info**

#### **1.1.Recommendations to take this course**

#### **1.2.Activities and key dates for the course**

### **2.Initiation**

#### **2.1.Learning outcomes that define the subject**

#### **2.2.Introduction**

### **3.Context and competences**

#### **3.1.Goals**

#### **3.2.Context and meaning of the subject in the degree**

#### **3.3.Competences**

#### **3.4.Importance of learning outcomes**

### **4.Evaluation**

### **5.Activities and resources**

#### **5.1.General methodological presentation**

The learning process that has been designed for this subject is based on:

- Theoretical and practical classes are necessary for understanding the basics of subject of consolidation. The teacher will use during these sessions transparencies with outlines, summaries and examples that will be available to students.
- In the process of learning, study and individual student effort are required.

#### **5.2.Learning activities**

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The program that is offered for students to help achieve the expected results includes the following activities:

- Attendance to classes. Resolution of practical exercises previously worked by the student.
- Independent study of the student and the conducting of written practice.

### 5.3.Program

#### **Lesson 1º** &mdash; BUSINESS COMBINATIONS AND GROUP OF COMPANIES

1.1. Business Combinations in the accounting standards

1.2. The need to prepare consolidated reporting

1.3. Defining a group of companies

#### **Lesson 2º** &mdash; CONSOLIDATED FINANCIAL REPORTING

2.1. Defining a group of companies in regulation national e international regulation

2.2. The requirements for consolidated reporting

2.3. Scope of consolidation

#### **Lesson 3º** &mdash; THE PROCESS FOR PREPARING CONSOLIDATED FINANCIAL STATEMENTS

3.1. Delimitation of the reporting entity and organization of information

3.2. Phases for preparing consolidated statements

#### **Lesson 4º** &mdash; THE CONSOLIDATION METHOD

4.1. Homogenization of the information

4.2. The aggregation phase

4.3. The eliminations phase

4.3.1. Elimination of the investment in the subsidiary

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4.3.2. Elimination of items intragroup

4.3.3. Elimination of intragroup transactions

### **Lesson 5º** &mdash; OTHER METHODS OF CONSOLIDATION

5.1. General characteristics

5.2. Technicalities of the accounting methods

### **Lesson 6º** &mdash; CONSOLIDATED FINANCIAL STATEMENTS

6.1. General Issues

6.2. Standards for preparing the consolidated financial statements

6.3. Consolidated statements of financial position

6.4. Consolidated income statements

6.5. Consolidated statement of changes in equity

6.6. Consolidated statements of cash flows

6.7. Notes to the consolidated financial statements

### **5.4.Planning and scheduling**

The schedule of sessions will be made public on the website of the center, testing and other activities will be communicated by the responsible teacher through appropriate means.

### **5.5.Bibliography and recommended resources**