

61452 - Financial Accounting

Información del Plan Docente

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| Academic Year | 2016/17 |
| Academic center | 109 - Facultad de Economía y Empresa |
| Degree | 545 - Master's in Auditing |
| ECTS | 9.0 |
| Course | 1 |
| Period | Annual |
| Subject Type | Compulsory |
| Module | --- |

1. Basic info

1.1. Recommendations to take this course

1.2. Activities and key dates for the course

2. Initiation

2.1. Learning outcomes that define the subject

2.2. Introduction

3. Context and competences

3.1. Goals

3.2. Context and meaning of the subject in the degree

3.3. Competences

3.4. Importance of learning outcomes

4. Evaluation

5. Activities and resources

5.1. General methodological presentation

The learning process designed for the course "Financial Accounting " of 9 ECTS credits allocates the 225 hours of workload in 90 classroom training hours (theoretical and practical), and 135 hours of personal work.

Specifically, the 90 hours of theoretical and practical sessions include participatory lectures and problem solving and case studies. The teaching methodology applied is structured around the following activities:

Participatory Lectures: in these classes the necessary theoretical knowledge will be provided, accompanied by practical examples to facilitate the understanding and application of the concepts studied. These sessions will deal with the content of the program detailed below.

Resolution and discussion of problems and case studies: practical activities will be raised by the teacher, some of them in advance and others in class, for the student's work and the solution will be presented and discussed during the scheduled

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session.

These activities consist of exercises developed by teachers aimed at enhancing the knowledge and real cases aimed at developing professional skills.

Also, the discussion of current issues, reading comments and other interactive activities will be addressed during the syllabus. .

These activities may be conducted both inside and outside the classroom, as well as individual and / or group.

5.2.Learning activities

- Presentation, reading, study, exhibition, discussion and summary of the most relevant theoretical and empirical literature. The documents will be directly provided to the students or through the ADD.

- Discussion on the applicable standards and regulation.

- Analysis of financial statements and audit reports of companies, cases, working papers and any other material (press information, communications companies, etc) relevant for the understanding of matter.

- In the practical cases, the classroom becomes a computer lab where students bring their laptops and cases are solved using the current software for the audit profession (Excel, Gesia, sampling applications, load daily in Excel, applications consolidation, analysis and obtaining relevant)

Consequently, it will combine the theoretical exposition by the teacher with the active participation of students in the different issues studied. Personal study and student effort are required in the learning process (yo casi diría "are needed for an optimum learning).

The schedule of sessions will be disclosed on the website of the Faculty, the presentation of papers and other activities will be communicated by the professor, , throughout the course using appropriate means.

5.3.Program

PART I: REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN: THE PGC

Lesson 1. THE FINANCIAL STATEMENTS AND ACCOUNTING FRAMEWORK

(Anson Lapeña Jose Angel)

1. The rules that governs financial accounting
2. Objectives of the annual accounts
3. Disclosure requirements in the annual accounts
4. Accounting Principles
5. Components of the annual accounts
6. Recognition criteria for the elements of annual accounts
7. Measurement criteria
8. Differences PGC and PGC SMEs

Lesson 2. PROPERTY, PLANT & EQUIPMENT

(Anson Lapeña Jose Angel)

1. Concept and typology
2. Initial measurement: acquisition or production
3. Special forms of acquisition
4. Renovation, enlargement and improvement
5. Subsequent measurements: Depreciation and Impairments
6. Revaluation property, plant & equipment

Lesson 3. FINANCIAL ASSETS AND LIABILITIES

(Martin Vallespín, Emilio)

1. Financial instruments: concept and typology
2. Financial liabilities
3. Financial assets
4. Financial assets and liabilities in the P.G.C. for SMEs
5. Financial assets and liabilities in the IFRS

Lesson 4. FOREIGN CURRENCY TRANSACTIONS

(Martin Vallespín, Emilio)

1. Foreign currency, functional currency and presentation currency

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2. Initial measurement of foreign currency transactions
3. Subsequent measurement of foreign currency transactions
4. Translation of financial statements into the presentation currency

Lesson 5. EQUITY

(Moneva Abadía, José Mariano)

1. Definition and components. Statement of Changes in Equity
2. Accounting for equity transactions: equity instruments
3. Accounting for equity transactions: Compound financial instruments
4. Grants, donations and bequests

Lesson 6. DERIVATIVES AND HEDGING

(Toda Costa, Alicia)

1. Derivative contracts: Concept, types and uses
2. Accounting treatment for derivative instruments
3. Hybrid instruments
4. Hedge accounting

PART II: Other regulatory frameworks

Lesson 7. FINANCIAL INSTITUTIONS ACCOUNTING

(Toda Costa, Alicia)

1. The banking industry: management, risk and prudential regulation
2. Accounting for financial institutions: regulatory framework and basic concepts
3. Financial instruments and their mobilization
4. Credit, credit risk and impairment of financial instruments

Lesson 8. NON-PROFIT ORGANIZATIONS ACCOUNTING

(Bellostas Perezgrueso, Ana)

1. Non-profit organizations: concept and delimitations
2. Regulatory frameworks and implications
3. Accounting Standards for foundations and associations
4. Accountability

Lesson 9. PUBLIC SECTOR ACCOUNTING

(Pina Martínez, Vicente and Torres Pradas, Lourdes)

1. The financial statements for public entities in the PGCP
2. The role of the Budget in financial reporting of public entities AAPP
3. Differential aspects of public accounting in the areas of property, plant & equipment and leverage
4. The budget outcome and cash carry over.
5. Financial and non-financial indicators for public entities

Lesson 10. ACCOUNTING AND FINANCIAL ASPECTS OF BANKRUPTCY PROCEEDINGS

(Pascual Gonzalez, Julian)

1. Pre-bankruptcy solutions
2. The bankruptcy
 - 2.1. Analysis of the overall process
 - 2.2. Stages of a bankruptcy process
 - 2.3. Types of bankruptcy
 - 2.4. Key elements of bankruptcy
 - 2.5. Financial analysis of bankruptcy
 - 2.6. The liquidation stage
 - 2.7. Qualification of the bankruptcy
 - 2.8. International approach to bankruptcy

5.4. Planning and scheduling

They will be published on the website of department

<http://contabilidadyfinanzas.unizar.es/masteres-universitarios/master-en-auditoria>

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5.5. Bibliography and recommended resources

González Pascual, Julián. El concurso de acreedores: una nueva solución para las empresas insolventes : perspectiva contable, financiera y jurídica, de la Ley 22/2003, de 9 de julio, concursal / Julián González Pascual Madrid: Centro de Estudios Financieros, 2003