

## 27417 - Spanish Economy

### Syllabus Information

**Academic Year:** 2019/20

**Subject:** 27417 - Spanish Economy

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 417 - Degree in Economics

**ECTS:** 6.0

**Year:** 2

**Semester:** Second semester

**Subject Type:** Compulsory

**Module:** ---

### 1.General information

#### 1.1.Aims of the course

#### 1.2.Context and importance of this course in the degree

#### 1.3.Recommendations to take this course

### 2.Learning goals

#### 2.1.Competences

#### 2.2.Learning goals

#### 2.3.Importance of learning goals

### 3.Assessment (1st and 2nd call)

#### 3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

### 4.Methodology, learning tasks, syllabus and resources

#### 4.1.Methodological overview

The learning process in this subject is based in theoretical classes, practical exercises, reading and discussion of articles, reports elaborated by the students and debates among them.

#### 4.2.Learning tasks

The learning activities combine the teaching by the professor, delivering theoretical materials among the students, searching their active participation; presentation and resolution of problems and debates about current economic issues; evaluation activities based in the supervision and exams to evaluate knowledge and abilities achieved by the students. Finally, the above mentioned activities need individual work by the students to prepare their exercises and to study for the exams.

#### 4.3.Syllabus

##### CHAPTER 1. ECONOMIC GROWTH AND STRUCTURAL CHANGES IN THE SPANISH ECONOMY

- 1.1. The main features in the Spanish economic growth.
- 1.2. Structural changes in the Spanish economy.
- 1.3. The determinants of the economic growth in the long term.
- 1.4. Cyclical fluctuations and macroeconomic disequilibrium.

## CHAPTER 2. DETERMINANTS OF ECONOMIC GROWTH

- 2.1. Natural and human resources.
- 2.2. Gross capital formation.
- 2.3. Innovation and technological change.

## CHAPTER 3. PRODUCTIVE ACTIVITIES: DELIMITATION AND EVOLUTION

- 3.1. Agricultural sector.
- 3.2. Industrial sector.
- 3.3. Energy sector.
- 3.4. Service sector.

## CHAPTER 4. LABOR MARKET

- 4.1. Characterization of the labor market in Spain.
- 4.2. The institutional framework of the labor market and its reforms.
- 4.3. Explanatory factors of employment and unemployment in the Spanish economy.

## CHAPTER 5. FINANCIAL SYSTEM

- 5.1. Financial intermediaries and financial markets.
- 5.2. Main features in the Spanish financial system.
- 5.3. The banking system.
- 5.4. Financial markets.

## CHAPTER 6. PUBLIC SECTOR

- 6.1. The role of the public sector in the economy.
- 6.2. Delimitation and organization of the public sector.
- 6.3. Expenditures and revenues of Public Administration.
- 6.4. Income distribution.

## CHAPTER 7. FOREIGN SECTOR

- 7.1. The balance of payments in the Spanish economy.
- 7.2. The evolution of the foreign trade.
- 7.3. Inter and intra industrial specialization in the foreign trade

### **4.4. Course planning and calendar**

The timetable about the theoretical and practical sessions will be communicated to the students at the beginning of the course.

### **4.5. Bibliography and recommended resources**

GARCIA DELGADO, J. L. y MYRO, R. (2019): *Lecciones de Economía Española*. Civitas/Thomson Reuters, 14ª edición.