27433 - International Trade

Syllabus Information

Academic Year: 2019/20

Subject: 27433 - International Trade

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 417 - Degree in Economics

ECTS: 6.0 **Year**: 3

Semester: First semester **Subject Type:** Optional

Module: ---

1.General information

1.1.Aims of the course

- 1.2. Context and importance of this course in the degree
- 1.3. Recommendations to take this course

2.Learning goals

- 2.1.Competences
- 2.2.Learning goals
- 2.3. Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4. Methodology, learning tasks, syllabus and resources

4.1. Methodological overview

The subject requires the combination of theoretical concepts (International Trade Theory and Policy and concepts related to the construction of some trade indicators) with practical skills (exercises, computer lab search for statistical sources, and calculus of indexes). For this reason, the lessons combine theoretical and practical teaching, and the computer lab sessions are carried out through small groups.

4.2.Learning tasks

There are four types of learning activities:

1: Presentations of lessons, bibliographic orientation and exercises posed by the teacher. 1.2 credits.

Theoretical classes. Skill goals: E1, E3, E7.

2: Discussions and resolution of exercises and problems, individually and through small group work. 1.2 credits.

Practical classes. Skill goals: E1, E3, E7, G1.

3: Computer lab work, search for bibliography. 3 credits

Personal and pair work. Search for economic information from several statistical sources. Search for bibliography. Summary of economic reports. Case studies. Skill goals: E10, E14, G1, G4, G5, G12, G15.

4: Tutorial and exams preparation. 0.6 credits. Skill goals: G4, G5, G15.

4.3.Syllabus

- 1. The Ricardian model
- 2. The model of specific factors
- 3. The model of Hecksher-Ohlin
- 4. The standard trade model
- 5. Economies of scale, imperfect competition and international trade.
- 6. Tariffs and non-tariff barriers
- 7. The economics of international integration
- 8. International factor movements

4.4.Course planning and calendar

Calendar

1st week. Presentation of the subject

2nd week, 1. The Ricardian model

3st week. 1. The Ricardian model

4th week. The model of specific factors

5th week. The model of specific factors

6th week. The model of Hecksher-Ohlin

7th week. The model of Hecksher-Ohlin

8th week. The standard trade model

9th week. Economies of scale, imperfect competition and international trade.

10th week. Economies of scale, imperfect competition and international trade.

11th week. Tariffs and non-tariff barriers

12th week. Tariffs and non-tariff barriers

13th week. The economics of international integration

14th week. The economics of international integration

15th week. 8. International factor movements

Exam.

4.5. Bibliography and recommended resources