

27519 - Macroeconomics II

Syllabus Information

Academic Year: 2019/20

Subject: 27519 - Macroeconomics II

Faculty / School: 109 -

Degree: 449 - Degree in Finance and Accounting

ECTS: 6.0

Year: 2

Semester: Second semester

Subject Type: Compulsory

Module: ---

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as lectures, practice sessions, autonomous work, study and assessment tasks.

Students are expected to participate actively in class throughout the semester.

Further information regarding the course will be provided on the first day of class.

4.2.Learning tasks

The course includes the following learning tasks:

- Lectures: Credits: 1,2. Class attendance and participative solving of problems. The professor will explain the basic contents of the subject proposing questions to help the students assimilate the contents correctly. Students should complement these explanations with the recommended bibliography.
- Practice sessions: Credits: 1,2. Class attendance, problem solving and case studies applying specific technical tools. Students will solve practical exercises under the supervision of the professor. The groups will be split for these classes to facilitate the students' participation and a more personalized attention from the professor

- Tutorials and seminars: Credits: 0,6. Tutorial and complementary activities.
- Autonomous Work: Credits: 3. Exercise solving. Using ICT. Preparing work projects and exams.

4.3.Syllabus

The course includes the following learning tasks:

Part one: Mid and long-term economics

- Topic 1. Inflation and unemployment. Mid-term and economic cycles. *Economies as time goes by. The Phillips Curve. Mid-Term and Natural Unemployment rate. Dynamic Supply and Dynamic Demand. Rational Expectations*
- Topic 2. Long-term growth. *The facts of Growth. The Solow model. Sources of growth. Growth Accounting*

Part two: Open economy

- Topic 3. Currency markets and exchange rates. *Nominal and Real Exchange Rates. Supply and Demand for foreign currency. Fixed and Flexible exchange rate systems. Equilibrium in the foreign currency market: the BP function*
- Topic 4. Open economy model. Mundell-Fleming. *Goods Markets and Financial Markets. Fixed exchange rate. Foreign currency markets and policy. Interventions. Fiscal, Monetary and Exchange Rates Policies. Flexible Exchange rates: Fiscal and Monetary Policies*

4.4.Course planning and calendar

The calendar for in-class teaching sessions will be published on the web page of the faculty. The order of the different activities throughout the course will be explained in class by the professor at the beginning of the course and published on the web page. The approximate distribution of hours of in-class learning (theoretical and practical) for the different chapters is given by the following schedule:

Chapter	Theory	Practice	Total
1	10	10	20
2	5	5	10
3	5	5	10
4	10	10	20
Total	30	30	60

4.5.Bibliography and recommended resources