

## 27606 - Financial accounting II

### Syllabus Information

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**Academic Year:** 2019/20

**Subject:** 27606 - Financial accounting II

**Faculty / School:** 109 - Facultad de Economía y Empresa

**Degree:** 450 - Degree in Marketing and Market Research

**ECTS:** 6.0

**Year:** 1

**Semester:** Second semester

**Subject Type:** Basic Education

**Module:** ---

## 1.General information

### 1.1.Aims of the course

### 1.2.Context and importance of this course in the degree

### 1.3.Recommendations to take this course

## 2.Learning goals

### 2.1.Competences

### 2.2.Learning goals

### 2.3.Importance of learning goals

## 3.Assessment (1st and 2nd call)

### 3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

## 4.Methodology, learning tasks, syllabus and resources

### 4.1.Methodological overview

The methodology followed in this course is oriented towards achievement of the learning objectives. This course will consist of lectures and practice sessions. In the practice sessions the group will be split into two, which will allow the students to participate more actively in class. Because of the characteristics of the course, lectures will also have a practical approach. However, it will be in the practice sessions where the students will be encouraged to take a more active role in their own learning process. All in all, the aim is to "learn by working".

Classroom materials will be available via Moodle (<http://moodle2.unizar.es>). These include a repository of the lecture notes used in class, the course syllabus, as well as other course-specific learning materials.

### 4.2.Learning tasks

The course includes the following learning tasks:

- **Lectures (2 weekly hours).** This model offers the lecturer the possibility of highlighting the most important aspects of each topic, controlling the time given to explanation and guiding the students in the study of the course. The lecturer will promote the participation of students by raising questions and presenting examples during the class. In this way, students will be able to discuss, think about and solve the problems in pairs and, finally, they will share their ideas with the rest of the class. Class materials will be available at <http://moodle2.unizar.es> before the lecture to make it easier for the students to follow the class. (NOTE: the lecture and the practical examples and exercises will be available on the e-learning platform, but not the solutions).

- **Practice sessions (2 weekly hours).** These will consist on solving practical exercises. The process will be as follows:
  - The practical exercises will be available at <http://moodle2.unizar.es> before the practice sessions.
  - Students will solve the exercises at home.
  - The teacher will ask for volunteers to solve the different parts.
- **Tutorials.** Students can go to the teachers' office hours or submit their queries by e-mail.
- **Autonomous work.** It is essential that students distribute this workload throughout the semester in order to assimilate the contents. This will make the learning of subsequent topic easier.
- **ICTs.** The online learning platform "Moodle" will be used to post the syllabus, materials and practical exercises of the course. Likewise, students will be provided with this teaching guide and other information that may be useful for them (announcements about practical classes, news of interest, and so on).
- **Exams (4 hours).** See the "Assessment" section.

### 4.3.Syllabus

The course will address the following topics:

#### **SECTION I. THE REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN**

##### Topic 1. THE REGULATORY FRAMEWORK OF ACCOUNTING IN SPAIN. THE GENERAL ACCOUNTING PLAN

1. Regulatory framework of accounting in Spain. Background
  1. The European regulatory framework of accounting: IAS/IFRS adopted by the EU
  2. Adaptation of the Spanish regulatory framework of accounting to the IASB model
  3. The General Accounting Plan

#### **SECTION II. COMPONENTS OF BUSINESS WEALTH AND INCOME**

##### Topic 2. PROPERTY, PLANT AND EQUIPMENT

1. Concept and typology of property, plant and equipment
  1. Initial measurement of property, plant and equipment
  2. Subsequent measurement of property, plant and equipment: value adjustments
  3. Derecognition of property, plant and equipment
  4. Investment property

##### Topic 3. INTANGIBLE ASSETS

1. Concept and typology of intangible assets
  1. General measurement criteria for intangible assets
  2. Specific measurement standards for intangible assets
  3. Non-current assets held for sale

##### Topic 4. EQUITY

1. Concept and composition of equity
  1. Share capital: concept, constitution and modification of share capital
  2. Reserves: concept, typology, creation and use
  3. Other components of equity

##### Topic 5. FINANCIAL LIABILITIES

1. Financial instruments: Concept, classification and general measurement criteria
2. Recognition and initial measurement of financial liabilities
3. Charges from financial liabilities
4. Subsequent measurement of financial liabilities
5. Derecognition of financial liabilities
6. Financial liabilities arising from finance lease

##### Topic 6. FINANCIAL ASSETS

1. Recognition and initial measurement of financial assets
  1. Periodic returns from financial assets
  2. Subsequent measurement of financial assets

### 3. Derecognition of financial assets

## Tema 7. OPERATING DEBTORS AND CREDITORS: ACCOUNTS RECEIVABLE AND PAYABLE

1. Operating debtors: Concept and classification
  1. Trade receivables
  2. Other operating debtors
3. Operating creditors: Concept and classification
4. Trade payables
5. Other operating creditors

## Topic 8. PROVISIONS AND OTHER SITUATIONS OF UNCERTAINTY

1. Provisions: Concept and typology
  1. Recognition and measurement of provisions
  2. Changes in accounting criteria, accounting estimates and correction of errors

## Topic 9. Income, Expenses and Profit or loss

1. Concept and classification of income and expenses
  1. Income allocated to profit or loss. Revenue from sales and the rendering of services
  2. Expenses allocated to profit or loss
  3. Income tax
  4. Accruals and prepayments
  5. Profit or loss for the financial year

## **SECTION III. ANNUAL ACCOUNTS**

### Topic 10. ANNUAL ACCOUNTS

1. Objective and scope of the annual accounts
  1. Disclosure requirements in the annual accounts
  2. Preparation of the annual accounts
  3. Structure of the annual accounts
  4. Components of the annual accounts

### **4.4.Course planning and calendar**

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website (<https://econz.unizar.es/>)

### **4.5.Bibliography and recommended resources**