

27617 - Financial Statements

Syllabus Information

Academic Year: 2019/20

Subject: 27617 - Financial Statements

Faculty / School: 109 - Facultad de Economía y Empresa

Degree: 450 - Degree in Marketing and Market Research

ECTS: 6.0

Year: 2

Semester: Second semester

Subject Type: Compulsory

Module: ---

1.General information

1.1.Aims of the course

1.2.Context and importance of this course in the degree

1.3.Recommendations to take this course

2.Learning goals

2.1.Competences

2.2.Learning goals

2.3.Importance of learning goals

3.Assessment (1st and 2nd call)

3.1.Assessment tasks (description of tasks, marking system and assessment criteria)

4.Methodology, learning tasks, syllabus and resources

4.1.Methodological overview

The methodology followed in this course is oriented towards the achievement of the learning objectives. A wide range of teaching and learning tasks are implemented, such as lectures, practice sessions, autonomous work, study and assessment tasks.

Students are expected to participate actively in class throughout the semester.

Further information regarding the course will be provided on the first day of class.

4.2.Learning tasks

The course includes the following learning tasks:

- **Lectures** (60 hours). These will involve the description and explanation of basic concepts referring to the disclosure of accounting reporting by companies; in particular, dealing with the content of the annual accounts. In these lectures, the participation of students will be essential to discuss the main concepts analysed in each session. Lectures will last 2 hours and will include a revision of the most relevant concepts and the explanation of new concepts, finishing with a summary of the most relevant points of the lecture. Students will have at their disposal the recommended bibliography for each topic and they are expected to review it in detail before attending the corresponding lecture.
- **Practice sessions** (30 hours). Every week, besides the lecture, students will attend a practice session to solve cases. There will be two types of problems and cases. Some of them will be designed to consolidate and to help to understand the most relevant issues explained in the lectures. Others will deal with real business information, working with annual reports of companies that are publicly traded for easy access to the information. Some

problems and cases will be done individually but there will be other cases that will be solved by groups of 2-3 people using the methodology of the cooperative learning. Some of these cases solved in groups will have to be presented to the other class members during classes.

- **Autonomous work** (90 hours). It will consist of 30 reading hours and personal reflection about the syllabus topics or the bibliography, 30 hours to complete the group task and 30 hours to do in autonomous exercises, participating in learning platforms and tutorials.

4.3.Syllabus

The course will address the following topics:

- **TOPIC 1. FINANCIAL REPORTING**
 - 1. Financial reporting. Main characteristics.
 - 2. Classification of financial reporting.
 - 3. The financial reporting (annual accounts).
- **TOPIC 2. THE BALANCE SHEET**
 - 1. The balance sheet: expression of the financial position of the company.
 - 2. The format of the balance sheet.
 - 3. Items of the balance sheet: most significant properties.
 - 4. Functional classification.
 - 5. Classic imbalances.
- **TOPIC 3. THE INCOME STATEMENT**
 - 1. The nature of the income statement.
 - 2. The format of the income statement
 - 3. Other operational formats.
 - 4. More relevant results.
 - 5. Quality of the result for the year.
- **TOPIC 4. The statement of changes in equity**
 - 1. Objectives and usefulness of the statement of changes in equity.
 - 2. Disclosure of the statement of changes in equity.
 - 3. The statement of recognised income and expense.
 - 4. The statement of total changes in equity.
- **TOPIC 5. THE STATEMENT OF CASH-FLOWS**
 - 1. Fund-flows and changes in cash.
 - 2. The statement of cash-flows.
 - 3. Elaboration of the statement of cash-flows.
 - 4. Disclosure of the statement of cash-flows.
- **TOPIC 6. THE NOTES TO THE ANNUAL ACCOUNTS**
 - 1. Concept and usefulness
 - 2. Content of the notes to the annual accounts
- **TOPIC 7. OTHER REPORTS**
 - 1. The management report.
 - 2. The auditor's report.
- **TOPIC 8. OTHER FINANCIAL REPORTING**
 - 1. The statement of value added.
 - 2. Simplified financial reporting.
 - 3. Interim financial reporting.
 - 4. Provisional financial reporting.

4.4.Course planning and calendar

Further information concerning the timetable, classroom, office hours, assessment dates and other details regarding this course, will be provided on the first day of class or please refer to the Faculty of Economics and Business website (<https://econz.unizar.es/>)

4.5.Bibliography and recommended resources